

Maintel Holdings Plc ("Maintel" or "the Company")

Completion of the sale of the Managed Print Services Business Unit

Maintel, the leading provider of cloud and managed communication services, today announces that further to the conditional agreement announced on 18th March 2021, it has completed the sale of its Managed Print Services Business Unit to Corona Corporate Group Limited ("CCS") for a cash consideration payment of £4.5m ("Disposal"). The Disposal is in line with the Company's strategy of focusing on its transformation to a cloud-first managed services provider.

Commenting on completion of the transaction, Chief Executive Officer Ioan MacRae, said:

"I would like to thank our former Maintel Managed Print Services colleagues for their commitment to Maintel and our customers, and for their hard work in ensuring that this transaction could complete successfully – on behalf of the Board we wish them well for their future with CCS."

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About Maintel:

Maintel is a cloud and managed services company with a focus on communications. Its people are experienced, trusted technology advisors, who improve their clients' organisations through digital transformation.

Founded in 1991, Maintel has a proven track record of delivering communications solutions and services to both the private and public sector. In that time, the company has gained the expertise to solve the challenges associated with digital initiatives, and its managed services approach ensures clients realise the full value of their technology.

This is achieved by specialising in three key pillars of digital transformation: making organisations more effective, efficient, and collaborative with digital workplace solutions; allowing organisations to acquire, develop, and retain more business by using technology to create more meaningful customer experiences through outstanding service; ensuring

organisations' employees, customers, and partners always have seamless access to their data and applications through reliable, secure connectivity.

Ongoing growth of Maintel's cloud and managed services offerings continues to allow the company to keep supporting the increasing demands of the market.

Please visit www.maintel.co.uk for more information.