

Maintel Holdings Plc ("Maintel" or "the Company")

Grant of Options

Director's Holding

Exercise of Options

and Total Voting Rights

Maintel, the cloud and managed service specialist, announces the following transactions.

Grant of Options and Director's Holding

Maintel announces that on 17 September 2020, the Company, on the recommendation of the Remuneration Committee granted 50,000 options over ordinary shares of 1 pence each in Maintel ("Ordinary Shares") to Dan Davies, Chief Technology Officer, under the Company's 2015 Long-Term Incentive Plan ("LTIP") (the "Grant"). Following the Grant, Mr Davies has a total of 75,000 options over Ordinary Shares. The Company has also been advised that at the time of Mr Davies' appointment to the Board, he also has a beneficial interest over 1,395 Ordinary Shares held through the Maintel Holdings Plc Share Incentive Plan.

The Grant was made as a market value option and therefore the exercise price was determined by reference to the previous dealing day's closing middle market price, being £2.21. The award is not subject to the achievement of performance conditions. 100% of the vested options are exercisable from 31 December 2023 and the options will expire on the tenth anniversary of the date of grant.

Exercise of Options and Total Voting Rights

The Company also announces that it has allotted a total of 24,433 new Ordinary Shares following certain option exercises. Application has been made for the 24,433 new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 21 September 2020 ("Admission").

The new Ordinary Shares will rank *pari passu* with the Company's existing Ordinary Shares. The total number of Ordinary Shares in issue following Admission will be 14,361,492; there are no Ordinary Shares held in treasury. Accordingly, the figure of 14,361,492 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information please contact:

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Richard Chambers (Corporate Broking)

About Maintel:

Maintel is a cloud and managed services company with a focus on communications. Its people are experienced, trusted technology advisors, who improve their clients' organisations through digital transformation.

Founded in 1991, Maintel has a proven track record of delivering communications solutions and services to both the private and public sector. In that time, the company has gained the expertise to solve the challenges associated with digital initiatives, and its managed services approach ensures clients realise the full value of their technology.

This is achieved by specialising in three key pillars of digital transformation: making organisations more effective, efficient, and collaborative with digital workplace solutions; allowing organisations to acquire, develop, and retain more business by using technology to create more meaningful customer experiences through outstanding service; ensuring organisations' employees, customers, and partners always have seamless access to their data and applications through reliable, secure connectivity.

Ongoing growth of Maintel's cloud and managed services offerings continues to allow the company to keep supporting the increasing demands of the market.

Please visit www.maintel.co.uk for more information.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Dan Davies
2.	Reason for the notification	
a)	Position/status:	Chief Technology Officer
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Maintel Holdings Plc
b)	LEI:	2138008TDMNV6ODDI497
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument: Identification code:	Options over ordinary shares of 1p each GB00B046YG73

b)	Nature of the transaction:	Grant of options over ordinary shares under the Company's 2015 Long-Term Incentive Plan					
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>221p</td> <td>50,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	221p	50,000	
Price(s)	Volume(s)						
221p	50,000						
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume: • Price: 	N/A – Single transaction above					
e)	Date of the transaction:	17 September 2020					
f)	Place of the transaction:	Off market transaction					