

Maintel Holdings Plc

Director Shareholding and Total Voting Rights

Maintel Holdings plc (the “Group” or “Maintel”) announces that further to the announcement of 19 July 2019, on 3 June 2020, the Board issued and allotted 15,000 new ordinary shares of 1 pence each (“Ordinary Shares”) to Mark Townsend, Chief Financial Officer of the Company pursuant to his re-appointment as CFO. As announced on that date, the Board detailed the intention to allot 10,000 new Ordinary Shares to Mr Townsend on 10 April 2020. Allotment on 10 April 2020 was not possible, due to the Company being in a closed period for the purposes of the Market Abuse Regulation. In addition to this, the Board issued and allotted a further 5,000 new Ordinary Shares to Mr Townsend as part of his remuneration package for the successful refinancing of the Group’s debt facilities, as announced on 1 June 2020.

Following the issue of the 15,000 new Ordinary Shares, Mark Townsend will have a direct interest in 38,624 Ordinary Shares representing 0.27% of the issued share capital of the Company.

Admission and Total Voting Rights

Application has been made for the 15,000 new ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 10 June 2020 (“Admission”). The new Ordinary Shares will rank pari passu with the Company’s existing Ordinary Shares. The total number of Ordinary Shares in issue following Admission will be 14,360,683; there are no Ordinary Shares held in treasury. Accordingly, the figure of 14,360,683 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA’s Disclosure Guidance and Transparency Rules.

For further information please contact:

Ioan MacRae, Chief Executive Officer 0344 871 1122
Mark Townsend, Chief Financial Officer
Rufus Grig, Chief Strategy Officer

finnCap (Nomad and Broker)

Jonny Franklin-Adams / Kate Bannatyne (Corporate Finance) 020 7220 0500
Richard Chambers / Sunila de Silva (Corporate Broking)

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Mark Townsend

2.	Reason for the notification					
a)	Position/status:	Chief Financial Officer				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Maintel Holdings Plc				
b)	LEI:	2138008TDMNV6ODDI497				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1p each GB00B046YG73				
b)	Nature of the transaction:	Issue of Ordinary Shares;				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>15,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	15,000
Price(s)	Volume(s)					
Nil	15,000					
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume: Price: 	See 4c) above				
e)	Date of the transaction:	3 June 2020				
f)	Place of the transaction:	London Stock Exchange, AIM (XLON)				