

## Maintel Holdings PLC (“Maintel” or the “Company”)

### Director Update Director Shareholding and Total Voting Rights

The Company is pleased to announce that Mark Townsend has revoked his resignation as Chief Financial Officer as announced on 4 March 2019. As a result, Mark will remain in the position of Chief Financial Officer and retain his seat on the Board of the Company. Mark has continued to work with the Company during his 6-month notice period and is therefore well positioned to continue in the role.

Pursuant to his re-appointment, Mark has been issued and allotted 14,591 new ordinary shares of 1 pence each (“Ordinary Shares”). In addition, a further 10,000 new Ordinary Shares will be allotted to Mark on 10 April 2020 and subsequently issued, subject to his continued employment. Following the issue of the 14,591 new Ordinary Shares, Mark Townsend will have a direct interest in 15,873 Ordinary Shares representing 0.11% of the issued share capital of the Company.

In addition to this, Mark has been issued an option over 15,000 Ordinary Shares in the Company under the Company’s 2015 Long-Term Incentive Plan at market value with an exercise price of 446 pence per Ordinary Share. The option has a 3-year vesting period and is not subject to any performance criteria. The existing option over 15,000 Ordinary Shares, issued to Mark on 10 April 2017 under this scheme, has been cancelled.

**John Booth, Chairman of the Company commented:** “We are delighted that Mark has decided to continue with his role as Chief Financial Officer. Given his in-depth knowledge of the Company, we are pleased that he will continue to work alongside management and that the Company as a whole will benefit from his experience and expertise.”

#### Admission and Total Voting Rights

Application has been made for the 14,591 new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 24 July 2019 (“Admission”). The new Ordinary Shares will rank *pari passu* with the Company’s existing Ordinary Shares. The total number of Ordinary Shares in issue following Admission will be 14,322,059; there are no Ordinary Shares held in treasury. Accordingly, the figure of 14,322,059 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA’s Disclosure Guidance and Transparency Rules.

#### Maintel Holdings plc

Eddie Buxton, Chief Executive Officer  
Mark Townsend, Chief Financial Officer

Tel: +44 (0)207 401 4601

#### finnCap

Jonny Franklin Adams / Kate Bannatyne (Corporate Finance)  
Richard Chambers (Corporate Broking)

Tel: +44 (0)207 220 0500

#### Oakley Advisory

Victoria Boxall

Tel: +44 (0) 207 766 6900

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>																			
a)	Name:	Mark Townsend																		
2.	<b>Reason for the notification</b>																			
a)	Position/status:	Chief Financial Officer																		
b)	Initial notification/Amendment:	Initial notification																		
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																			
a)	Name:	Maintel Holdings Plc																		
b)	LEI:	2138008TDMNV6ODDI497																		
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																			
a)	Description of the financial instrument, type of instrument: Identification code:	Ordinary shares of 1p each GB00B046YG73																		
b)	Nature of the transaction:	Issue of Ordinary Shares; Issue of options over Ordinary Shares; and Cancellation of options over Ordinary Shares																		
c)	Price(s) and volume(s):	<table border="1"> <tr> <td colspan="2">Issue of Ordinary Shares</td> </tr> <tr> <td><b>Price(s)</b></td> <td><b>Volume(s)</b></td> </tr> <tr> <td>Nil</td> <td>14,591</td> </tr> <tr> <td colspan="2">Issue of options over Ordinary Shares</td> </tr> <tr> <td><b>Price(s)</b></td> <td><b>Volume(s)</b></td> </tr> <tr> <td>446 pence</td> <td>15,000</td> </tr> <tr> <td colspan="2">Cancellation of options over Ordinary Shares</td> </tr> <tr> <td><b>Price(s)</b></td> <td><b>Volume(s)</b></td> </tr> <tr> <td>1 pence</td> <td>15,000</td> </tr> </table>	Issue of Ordinary Shares		<b>Price(s)</b>	<b>Volume(s)</b>	Nil	14,591	Issue of options over Ordinary Shares		<b>Price(s)</b>	<b>Volume(s)</b>	446 pence	15,000	Cancellation of options over Ordinary Shares		<b>Price(s)</b>	<b>Volume(s)</b>	1 pence	15,000
Issue of Ordinary Shares																				
<b>Price(s)</b>	<b>Volume(s)</b>																			
Nil	14,591																			
Issue of options over Ordinary Shares																				
<b>Price(s)</b>	<b>Volume(s)</b>																			
446 pence	15,000																			
Cancellation of options over Ordinary Shares																				
<b>Price(s)</b>	<b>Volume(s)</b>																			
1 pence	15,000																			
d)	Aggregated information: <ul style="list-style-type: none"> <li>Aggregated volume:</li> <li>Price:</li> </ul>	See 4c) above																		
e)	Date of the transaction:	19 July 2019																		
f)	Place of the transaction:	London Stock Exchange, AIM (XLON)																		